

# South Dakota

## PRICES RECEIVED

News Release

August 29, 2003

### SMALL GRAIN PRICES UP

**SIOUX FALLS, August 29, 2003** -- Preliminary August grain prices are generally up from last month for small grains but down for row crops , according to USDA's South Dakota Ag Statistics Service. Compared to last year, preliminary August grain prices were mixed. Preliminary August prices for cattle and hay decreased from last month with the exception of calves remaining unchanged and all beef cattle and steers and heifers increasing from last month .

The preliminary August corn price, at \$1.95, was 5 cents lower than July and was down 28 cents from last year. The August soybean price, at \$5.29, was down 31 cents from last month but unchanged from last year. The preliminary all wheat price for August, at \$3.37, was up 32 cents from last month but down 45 cents from last year. The winter wheat price, at \$3.30, was up 42 cents from last month but down 63 cents from last August. The spring wheat price, at \$3.48, was up 15 cents from last month but down 30 cents from last year.

The preliminary all hay price, at \$58.00 per ton, was down \$4.00 from July and down \$25.00 from 2002. The alfalfa price, at \$60.00 per ton, was down \$2.00 from last month and down \$26.00 from last year. The other hay price, at \$48.00, was down \$3.00 from last month and down \$18.00 from 2002.

The preliminary August all beef cattle price, at \$75.80, was up \$3.70 from last month and up \$11.30 from last year. Steers and heifers, at \$81.30, were up \$1.40 from July and \$11.70 above last year. Calves, at \$107.00, were unchanged from last month but \$11.00 above last August.

August's preliminary all hog price, at \$41.60, was down \$2.70 from last month but up \$7.00 from August 2002. Barrows and gilts were \$6.20 above last year, while sows were up \$11.90 from 2002.

### PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	August 2002 1/	July 2003 1/	August 2003 2/
----- DOLLARS -----				
Corn	Bu.	2.23	2.00	1.95
Soybeans	Bu.	5.29	5.60	5.29
Sunflower	Cwt.	14.90	9.98	7.96
Wheat, All	Bu.	3.82	3.05	3.37
Winter	Bu.	3.93	2.88	3.30
Other Spring	Bu.	3.78	3.33	3.48
Barley, All	Bu.	1.74	2.61	2.63
Feed	Bu.	1.74	1.96	NA
Malt	Bu.	2/	2.74	2.63
Oats	Bu.	1.79	1.31	1.39
Hay, All	Ton	83.00	62.00	58.00
Alfalfa	Ton	86.00	62.00	60.00
Other	Ton	66.00	51.00	48.00
Cattle, All Beef 3/	Cwt.	64.50	72.10	75.80
Cows	Cwt.	37.50	48.80	47.00
Steers & Heifers	Cwt.	69.60	79.90	81.30
Calves 4/	Cwt.	96.00	107.00	107.00
Hogs, All	Cwt.	34.60	44.30	41.60
Barrows & Gilts	Cwt.	36.80	46.30	43.00
Sows	Cwt.	21.10	33.20	33.00
Lambs	Cwt.	75.90	92.00	NA
Sheep	Cwt.	23.60	26.00	NA

1/ Full month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

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